Pentwater Township Library Board
SPECIAL SESSION
Minutes
03/21/2023

Call to Order: The SPECIAL SESSION was held at the PTL and was called to order at 5:31 PM by Board President Valerie Church-McHugh.

Roll Call Present: Kendra Flynn, Valerie Church-McHugh, Joan LundBorg and Jennifer Gwillim.
Absent: Amber Jaeb and Melissa Williams.

Also Present: Mary Barker, Director PTL.

Guests: Carol Feltes, Friends of the Library.

Agenda: Motion by Flynn with support by Gwillim to approve the agenda as presented. Approved.

Treasurer’s Report: Discussed renewing the 3-month Treasury Bond. Church-McHugh presented the current interest rates. Barker to ask auditor how the bonds should be recorded on financial reports. Motion by Flynn with support by Gwillim to approve the financial reports as presented. Approved.

New Business:
- Treasury Bill Reinvestment –
  o 3-month treasury bond is now due, has rolled over money into Cetera’s money market. Motion by LundBorg with support by Gwillim to invest our current 3-month bond into a 6-month bond. Roll Call: YES- Church-McHugh, Gwillim, Flynn and LundBorg. NO – None. Approved.
  o Include copy of quarterly statement in board packet.
  o Need to transfer money out of WSB to SSB because of FDIC limitations. Agenda item for next meeting.
- West Shore Bank – Additional forms need to be signed by new officers.
- Budget Amendment FY23 – Motion by Gwillim with support by LundBorg to move $1000 from Line 880 Communications to Line 805 Program Expenses. Approved.

Public Comment: Carol Feltes outlined the progress made by the newly formed Friends of the Library. Final language of by-laws. All officer positions filled. Feltes will be attending Advocacy Day in Lansing. Working on logo. Next planning meeting 4/10. General membership meeting on 5/8 at Park Place.

Adjournment: Motion to adjourn special session by Gwillim with support by Flynn. Approved. Meeting adjourned at 5:59 p.m.

Signed: ________________________________